

**NO. 40-2020-14**

**AN ORDINANCE CHANGING THE FISCAL YEAR OF THE  
CITY OF POST OAK BEND.**

**WHEREAS**, the fiscal year and the budget year of the City of Post Oak Bend, Texas presently runs from 1<sup>st</sup> day of January of 2020 to and including the following 31<sup>st</sup> day of December 2020: and,

**WHEREAS**, the foregoing dates do not conform to some of the requirements of Title 1, Texas Tax Code, but will be consistent with the Texas Tax Code, Chapter 26, and generally effective January 1, 2020.

**Now therefore,**

**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF  
POST OAK BEND:**

**Section 1.** The fiscal year and budget year of the City of Post Oak Bend is hereby changed so as to commence on the 1<sup>st</sup> day of October of each year and to end on the 30<sup>th</sup> day of September of the following year.

**Section 2.** In order to convert from the present Fiscal Year to the Fiscal Year provided for in Section 1 of this ordinance, there shall be a short fiscal year commencing on the 1<sup>st</sup> of January 2020 and ending on the 30<sup>th</sup> day of September, 2020.

**Section 3.** Commencing with Oct. 1, 2020 and each year thereafter, the Fiscal Year of such City shall run for a 12-month period and shall commence on the 1<sup>st</sup> day of October, and shall end on the 30<sup>th</sup> day of September next succeeding.

**PASSED AND APPROVED the 14th day of January 2020.**

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**Mayor**

**ATTEST:**

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**City Secretary**